

St Columbkille's Rutherglen
2020 Financial Report

Introduction

The Parish financial reporting year ended on 31st December 2020. Our annual financial return has been completed and sent to the Diocese. A copy of the full return is available from the Parish Office (0141 647 6034).

Income and Expenditure

The total **income** for the Parish last year was £224,413.88.

The **main** sources of income were the first collection (59%); Donations (12%); Gift Aid (8%); Fundraising (6%); Special Collections (4%); Votive Candles (2%) and the Stall (1%).

It is extremely heartening to see the special efforts made by the Parish through the level of donations made and the effort put in to fundraising.

The monies raised by the Special Collections were paid back out to the various worthy causes and charities.

The total **expenditure** for the Parish was £231,987.42.

The **main** areas of expenditure were the Diocesan Levy (18%); Repairs and Maintenance to the Church (15%); Heating and Lighting (12%); Salaries and Employer Costs (8%) and Housekeeping (8%).

Sincere thanks to the whole parish community for the financial support we receive throughout the year.

2021 Financial Year

As we are almost 2/3rd of the way through the current year, it would be inappropriate to give a forecast for the year at this point.

Our main objective however will be to stabilise the Parish finances now that most of the COVID-19 restrictions have eased.

We also intend to move ahead with the planning to replace the paving at the front of the Church. Therefore the 2nd collection on most Sundays will be for the Building Fund.

We intend a re-launch of the Parish Gift Aid Scheme to encourage more Parishioners to take full advantage of the 25% free uplift from HMRC on their donations.

A Parish Fundraising Committee will be established. Everyone is invited to put forward suggestions for innovative, fun and exciting ways to raise funds. All ideas should be passed to Father Bernard for consideration. The success of the Kiltwalk (£31,000 raised) gives us the encouragement we need to try out new ideas.

The Fundraising Committee will also try to ensure we maximise available grant income.