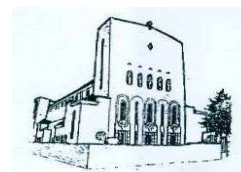


2018

F
I
N
A
N
C
I
A
L

R
E
P
O
R
T

St Columbkille's Rutherglen



Introduction

The Parish Financial Reporting Year ended on 31st December 2018. Our Annual Financial Return has been completed and sent to the Diocese. A copy of this is available, for your information, on the Parish Website at www.stcolumbkille.org.uk. If you don't have access to the web, please speak to one of the clergy or contact the Chapel House (647 6034) to make alternative arrangements.

Ordinary Income and Expenditure

The main income (ordinary income) of the Parish is obtained from the weekly offertory (First) collection and from the tax refund from HMRC for those who are members of the Gift Aid Scheme. From this we run both the church and the house and our ordinary expenditure includes– Fuel; Council Tax; Insurance; Salaries; Maintenance of House and Church; Diocesan Levy; Divine Service items (e.g. altar wines, altar breads, candles etc).

Other Income received includes e.g. parishioners' savings for trips to Rome, Ireland and the Holy Land as well as local trips to Perth, Largs etc. This income goes back out again to pay the bills for these trips.

Our final source of income is from our Second Collections – and this can be split into two issues:

1-Special collections e.g. SCIAF; Missio; Justice & Peace; Catholic Education etc

2-Fundraising for the Building fund.

Total Income in 2018 was **£331,443.19** – this included a magnificent **£32,104.00** for Special Collections which was paid out again, and **£92,620.54** raised for the Building Fund (£57,858.00 from second collections). Our annual expenditure was **£339,006.57**.

Parish Debt

At 1 January 2018 our Parish Debt stood at **£99,982.20** and by 31 December 2018 it stood at **£7,362.38** **WE HAD ALSO FULLY REPAID OUR LOAN FROM THE DIOCESE BY THE END OF DECEMBER.** In addition to the 2nd collection we used our Gift Aid refund; some refunds of VAT from the Listed Places of Worship scheme; some small donations; 300 club net income; and a number of fundraising initiatives.

Sincere thanks to the whole parish community for the financial support we receive throughout the year.

2019

F
I
N
A
N
C
I
A
L

P
L
A
N
N
I
N
G

Parish Debt – Meeting our Target

We have now experienced around eight years of weekly second collections and are sincerely grateful for your continued patience and support. We are glad to be able to announce that we expect to meet our original target of £175,000.00 by the end of March and to pay interest on the loan due to the Diocese. Therefore **from first week in April 2019 the second collection for the Building Fund will come to an end.** From then the only second collections will be the usual Special Collections.

Future Planning

Now that we have a fully refurbished church, we require to maintain it – as well as the House. We have a series of regular maintenance contracts in place for central heating, gas and electrical appliance testing, gutter and downpipe clearing and roof checks etc. In addition, while we have concentrated on the Church, the House does require some maintenance. The House Central Heating boiler broke down last year and could not be repaired – IT WAS OVER 30 YEARS OLD. The cost (including some additional works required) was just over £20,000. Thankfully the Hall Manager and Staff had worked hard to generate sufficient income to provide us with £15,000 towards the cost. In addition to our weekly first collection, we will continue with our Gift Aid Scheme and our 300 Club.

Gift Aid

Gift Aid is an easy way to gain some additional benefit from the church offerings made by those who are UK Taxpayers. Our Gift Aid team will be at the Church on 23/24 March to give out 2019 Gift Aid envelopes and to answer any questions you may have about this form of income generation. ***If you are not already a member of the Gift Aid Scheme and are a UK Taxpayer, please give consideration to joining.***

Additional Fundraising

In order to achieve a more stable financial position which is sufficiently flexible to cope with the unexpected, the Parish Finance Committee proposes the reintroduction of the Easter Collection and the Christmas Collection – giving everyone an opportunity to contribute twice a year. 2019 is going to be a busy and exciting year for the Parish including the Ordination at the end of June. We therefore suggest that a Christmas collection **only** is made this year and then from **2020 onwards we introduce both Easter and Christmas collections.**

What do you think?

We are very interested to hear your views. You can speak to one of the priests or any member of the PCF. You can email us at stcolumbkille@btconnect.com or at website@stcolumbkille.org.uk. There is also a Green Box at the back of the church where you can post any comments. Any new initiatives will be announced in good time prior to implementation.